



interest-only repayment request.

Email: topup@mebank.com.au or fax: (03) 9708 4663
Mail: ME, Credit Operations, Reply Paid 1345, Melbourne, VIC 8060
Any questions? Call ME on **13 15 63** or visit mebank.com.au

You can use this form to:

- apply to change your loan repayments from principal and interest to interest-only **or**
- extend an existing interest-only repayment period

applying for your interest-only repayment request – getting started.

This application is subject to a credit assessment. A property valuation may be required and a valuation fee may apply. If approved, we'll send each borrower and guarantor (if any) a contract variation so they can agree to the change.

to be eligible to apply:

- You must have had your loan for more than 6 months.
- Your loan to valuation ratio (LVR) must be less than or equal to 80%.
- Your loan repayments must be up to date.
- Your request must not be due to hardship. If you're having difficulty paying your home loan, please call us on **1300 500 520**.

completing the form.

Step 1 Complete and sign this application.

Step 2 Attach all supporting documents (see the section below).

Step 3 Return your application to ME.

supporting documents.

all applicants must provide the following documents.

Salaried employees:

- One payslip – must be less than 4 weeks old (or less than 6 weeks old if you're paid monthly)
- A copy of your most recent PAYG summary/Group Certificate
- If you earn/receive other income please provide appropriate recent documentation

Self-employed, company director or applicants involved in a trust:

- Last two financial statements
- Complete business and personal tax returns for the last two years
- Most recent tax assessment notice

Rental income:

- A current tenancy agreement **or**
- Rental statement issued by the managing agent or property manager no older than 90 days

Government income:

- A Centrelink statement or equivalent confirming the benefit amount – must be less than 6 weeks old **or**
- Your most recent bank statements showing regular payments for the last 3 months

Superannuation income:

- A superannuation statement or equivalent confirming the income amount – must be less than 6 weeks old **or**
- Your most recent bank statements showing regular payments for the last 3 months

In some cases we may need additional supporting documents. If we do, we'll be in contact to let you know.

loan details.

I/We would like to:

- apply to change my/our repayments from principal and interest to interest-only
- extend an existing interest-only repayment period

Loan number

Length of interest-only term years Loan purpose Owner occupied Investment¹

Note:

- The maximum interest-only period for owner occupied is 5 years over the life of the loan.
- For investors an additional 5 years is available.
- If you have a split loan, all loan portions will change to interest-only repayments.
- Different interest rates may apply to your loan if you change to interest-only repayments.

¹ Investment purposes include but are not limited to, funds for shares, land, construction or an established dwelling (including refinance of investment loans) for investment purposes. For loans with mixed purpose, investment rates apply where a loan is used predominantly (greater than 50%) for investment purposes.

financial circumstances.**interest-only repayment reasons (mandatory).**

What are your main reasons for wanting to switch to interest-only repayments or extend your interest-only repayment period (as applicable)?

- | | |
|---|--|
| <input type="checkbox"/> The loan is for an investment property | <input type="checkbox"/> My/our plan is to convert the property to an investment property now or in future |
| <input type="checkbox"/> To maximise cash flow | <input type="checkbox"/> To create funds for future investment purposes |
| <input type="checkbox"/> To accommodate an expected large expense | <input type="checkbox"/> For taxation, financial or accounting reasons |
| <input type="checkbox"/> To address a temporary reduction in income | <input type="checkbox"/> Other reasons – please specify <input type="text"/> |

Please provide further details to expand on the reason(s) selected above and advise why the interest-only repayment period meets your requirements and objectives:

foreseeable changes (mandatory).

Do you know of any changes to your situation that could affect your ability to repay this loan, either now or in the future (e.g. due to maternity leave, finishing a job or an extended holiday)? This change may affect only one of you or all of you.

No Yes ▼ Please provide further details of the foreseeable change:

applicant details.**your details – applicant 1.**

Title (Mr/Mrs/Miss/Ms/other) Given name(s)

Family name Date of birth

Email address

Marital status:
 Single Married Defacto Divorced Widowed

Number of dependants Ages of dependants

Driver's licence number

Your preferred contact number

Residential address

State Postcode

When did you move to this address?

Previous residential address (if at current address less than 12 months)

State Postcode

your details – applicant 2.

Title (Mr/Mrs/Miss/Ms/other) Given name(s)

Family name Date of birth

Email address

Marital status:
 Single Married Defacto Divorced Widowed

Number of dependants Ages of dependants

Driver's licence number

Your preferred contact number

Residential address

State Postcode

When did you move to this address?

Previous residential address (if at current address less than 12 months)

State Postcode

income details.

income details – applicant 1.

Gross annual salary/wages (before tax)

\$

Salary deductions

Type	Amount	Frequency W,F,M,Y	Pre-tax Yes No	
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

Other income

e.g. Overtime, Commission, Investment, Allowances, Workers Compensation, Bonus, Rental, Child Support, Maintenance, Carer/Family Payment, Pension.

Type	Amount	Frequency W,F,M,Y
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>

income details – applicant 2.

Gross annual salary/wages (before tax)

\$

Salary deductions

Type	Amount	Frequency W,F,M,Y	Pre-tax Yes No	
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

Other income

e.g. Overtime, Commission, Investment, Allowances, Workers Compensation, Bonus, Rental, Child Support, Maintenance, Carer/Family Payment, Pension.

Type	Amount	Frequency W,F,M,Y
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>

financial position.

assets (what you own).

Please show combined total assets if there is more than one applicant.

Real estate (please supply the address)	Value
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
Savings/deposit accounts (please provide the name of the financial institution)	Balance
<input type="text"/>	\$ <input type="text"/>
Superannuation (please provide the name of superannuation fund)	Value
<input type="text"/>	\$ <input type="text"/>
Other assets (e.g. household contents, car etc.)	Value
<input type="text"/>	\$ <input type="text"/>

liabilities (what you owe).

Please show combined total liabilities if there is more than one applicant.

Home loans (please provide the name of financial institution)	Monthly payment	Amount owing
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Credit/Store cards (please provide the name of financial institution)	Credit card limit	Amount owing
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Other liabilities (e.g. personal loans, overdrafts, car leases etc.) (please provide the name of financial institution)	Monthly payment	Amount owing
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

If you have a HECS/HELP/SFSS debt, please tick here:

Applicant 1

Applicant 2

ongoing expenses.

Please show combined total ongoing expenses if there is more than one applicant.

Monthly payment

Rent/board (if applicable)

\$

Living expenses – include what you pay for:

- groceries and other food (e.g. restaurants)
- housing and property expenses (e.g. utilities, repairs and maintenance, body corporate fees, rates and taxes)
- clothing, footwear and personal care (e.g. beauty, hairdressing)
- transport (e.g. fuel, vehicle servicing and registration, tolls, public transport costs)
- communication (e.g. home and mobile phone, internet, pay TV)
- medical and health (e.g. doctor, dentist, optical)
- insurance (e.g. health, home and contents, motor vehicle)
- recreation and entertainment (e.g. holidays, movies, sports/gym membership, other subscriptions)
- education (e.g. fees, uniform, books) and child care costs
- other general living costs

Monthly payment

\$

Other expenses (e.g. child support, gifts, donations)

Monthly payment

\$

declaration.

1. I/We wish to apply to change my/our home loan repayments to interest-only or extend the term of my interest-only repayment period (as applicable). I/We acknowledge if this application is approved it will be subject to the Credit Provider's loan terms and conditions.
2. I/We hereby declare that all information supplied during the application process by me/us (including any financial information) is true and correct and I/we authorise ME to verify this information.
3. I/We agree that ME can obtain information from any other credit provider named in this application to make their decision regarding this application and for the purposes in the ME Privacy Notice (previously supplied). I/We acknowledge that ME will also obtain a further credit report from the bodies described in the Privacy Notice.

signature of applicants.

Applicant 1 Print name

Signature

Date

Applicant 2 Print name

Signature

Date